

## TODAYS MARKET OUTLOOK

### Markets to make flat-to-positive start on budget day

Indian equity benchmarks ended slightly lower on Wednesday, as investors awaited cues from budget that will be the last full year budget of the government before next year's Lok Sabha election.

Today, the start is likely to be flat-to-positive as traders will be watchful ahead of the budget 2018, to be presented by Finance Minister Arun Jaitley later in the day. Investors are eagerly awaiting the federal budget, as the government aims to woo back rural voters and small businesses ahead of state elections.

Traders also took some comfort with rating agency ICRA enlightening that with banks credit outpacing deposits in the last few months, pushing up the credit-deposit ratio, lenders are likely raise deposit rates in the near-term. Besides, ahead of the February 1 Budget, a debate has been brewing about the exemption of long-term capital gains tax on stocks.

Finally, the BSE Sensex declined 68.71 points or 0.19% to 35,965.02, while the CNX Nifty was down by 21.95 points or 0.20% to 11027.70.

## ECONOMY & MARKET PULSE

- GST likely to stabilise in next few quarters: Moody's
- India's GDP growth forecasts based on estimated crude oil prices: Subramanian
- Banks likely to increase deposit rates in near term: ICRA
- Indian debt market way behind developed economies: ASSOCHAM-CRISIL study

## Indices Performance

Index	31-Jan-18	Previous Close	% Change*
S&P BSE Sensex	35,965.02	36,033.73	-0.19%
CNX Nifty	11,027.70	11,049.65	-0.20%
CNX Midcap	20,785.20	21,102.50	-1.50%
CNX 500	9,697.90	9,743.05	-0.46%
S&P BSE Smallcap	18,716.77	18,873.58	-0.83%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	26,076.89	26,439.48	-1.37%
Nasdaq	7,402.48	7,466.51	-0.86%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,588.00	7,671.53	-1.09%
CAC	5,473.78	5,521.59	-0.87%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,193.86	6,161.70	32.16
DII Flows	5,822.73	4,528.07	1,294.66

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,117.00	4.00	0.22%
Silver (1Kg)	39,319.00	311.00	0.50%
Crude Oil (1 barrel)	4,112.00	3.00	0.15%
Aluminium (1 Kg)	140.60	1.05	-0.35%
Copper (1Kg)	450.90	3.00	0.10%

## Currency Market

Currency	31-Jan-18	Gains+Loss	% Change*
INR / 1 USD	63.6878	0.07	0.10%
INR / 1 GBP	90.3539	-0.97	-1.08%
INR / 1 EURO	79.2149	-0.46	-0.58%
INR / 100 JPY	58.6000	0.02	0.03%